

Financial Aid Policy

Overfield Early Childhood Program offers financial aid for children in our Early Childhood and Kindergarten classes. Financial aid is not available for Toddler classes.

The Overfield Early Childhood Program subscribes to an objective, third party organization to assess financial need. The School and Student Services (SSS) was created by the National Association of Independent Schools (NAIS) with a mission of making independent school education affordable and accessible for families. Based on the information that families provide, SSS provides Overfield Early Childhood Program with an estimated amount that a family can contribute to educational expenses. The Estimated Family Contribution (EFC) enables the school to make fair and balanced aid decisions.

Financial Aid Guidelines

- Families who anticipate needing financial aid at any time during their child's career at Overfield Early Childhood Program should apply for aid during the application process.
- Current families who encounter changes to their financial situation necessitating assistance should contact the Director as soon as a payment challenge is anticipated.
- To be eligible for need-based financial assistance, the financial aid application must be completed each year.
- Overfield Early Childhood Program does not routinely consider requests for financial assistance after July 1; however, exceptions can be made on a case-by-case basis by directly contacting the Director.
- Families who receive financial assistance must contribute to the school's Annual Fund. A suggested yearly donation is the amount of the difference between regular monthly tuition and the family's monthly tuition payment, although a gift at any level is appropriate.
- Extended Day costs are not covered by Financial Aid.

Financial Aid Application Process

- To be considered for need-based financial assistance, a family must register for the desired class and pay a \$75 non-refundable application fee.
- After registering for class and paying the application fee, families will fill out the SSS Financial Aid application. There is no charge for this application. Families must return this application and

other appropriate documentation (W-2 statements or 1040s, for example) to the Director.

- The SSS will be filed and processed. Results usually take 2-3 weeks to arrive.
- Upon receipt of the processed application, the Director will review the results, determine an appropriate tuition level that matches the family's needs and the school's needs, and then schedule a meeting with the family to discuss the financial assistance options. All families who attend Overfield pay tuition.
- Families sign a tuition contract and a financial assistance contract and make at least one month's payment upon signing these contracts.
- This process will be repeated each year that the family requires financial assistance. Levels of assistance are not guaranteed year-to-year.
- All financial assistance offers are strictly confidential. A breach of this confidentiality will result in an immediate revocation of the assistance.